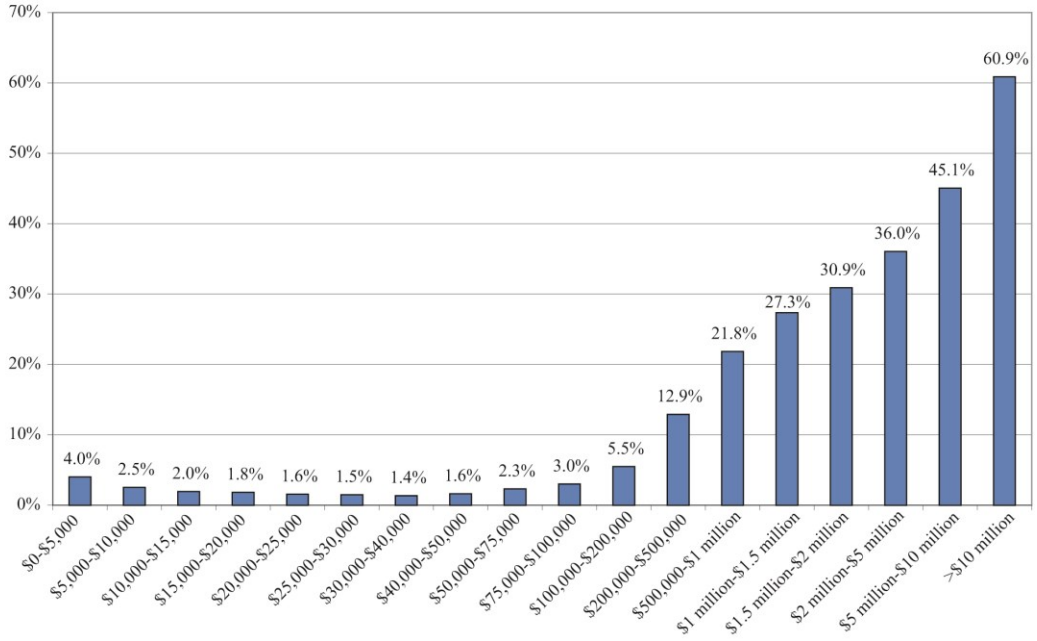
Figure 2. Capital Gains and Qualified Dividends as a Percentage of AGI, 2007



Source: IRS Statistics of Income Division, *Individual Complete Report* (Publication 1304), Table 1.1, "Size and Accumulated Size of Adjusted Gross Income," for tax year 2007, *available at* http://www.irs.gov/taxstats/indtaxstats/article/0,,id=96981,00.html.

Thus, the effective Federal income tax rate was lower for the very wealthy than for the merely wealthy in 2007, as shown below.[21]

[21] *Id.* at 1135.